

Interest Rate Lock In Fee Application

For a fee of \$500 or 0.15 % of the value of the loan, whichever is greater, you can elect to “lock in” the fixed interest rate that applies to your loan for a period of up to 90 days from the date of this loan application. The conditions are set out below:

- “Application Date” means the date you apply for this loan.
- “Interest Rate Lock In Fee” means the greater of \$500 or 0.15 % of the value of the loan.
- “Locked Rate” means the lower of the prevailing fixed rate as at either the date of:
 - (a) funding the loan; or
 - (b) the Application Date.
- “Period means the time period that starts on the Application Date and ends on the date that is 90 days after the Application Date.

If:

- (a) you pay us the Interest Rate Lock In Fee on the Application Date; and
 - (b) you tick the box marked “Yes” at the foot of this form and sign it; and
 - (c) we fund the loan before the end of the period,
- we will apply the Locked Rate to your loan.

You acknowledge that the Interest Rate Lock In Fee is non-refundable, except if we are responsible for the loan not proceeding because we:

- (a) decline the loan; or
- (b) do not accept the valuation or statutory searches of the property that is proposed to be used as security.

Do you want to Lock in the interest rate that applies to the loan value of \$ _____ on the terms set out in this form?

- Yes Please lock in the interest rate on the terms and conditions set out in this form, which I/we agree to.
- My/our cheque for the Interest Rate Lock In Fee is attached
- Please debit account number _____ for the Interest Rate Lock In Fee
- No The Accountholder/s (You) acknowledge the terms and conditions in this form however, you elect NOT to lock in the interest rate and acknowledge that if the interest rate changes between the date of this application and the date of the funding of your loan, then the fixed rate prevailing on the date of funding will apply. This is so, irrespective of the rate specified on the Loan Contract issued which you acknowledge will be the applicable rate on the date that QT Mutual Bank Limited issues the Loan Contract.

1. You acknowledge and represent that you have received and read, and that you understand the Privacy Notice. You consent to the collection, use and disclosure of your personal information, including sensitive information (such as membership of a trade or professional association, health information and criminal record) in the manner contemplated in the Privacy Notice. You also consent to QT Mutual Bank (and its related entities, including RACQ Limited) using your email address and telephone number to communicate with you for any of the purposes disclosed in the Privacy Notice.
2. You acknowledge QT Mutual Bank has a Privacy and Credit Reporting Policy that describes how QT Mutual Bank deals with your personal and credit reporting information. QT Mutual Bank also deals with your information in accordance with the RACQ Group Privacy Policy. You can access these policies at www.qtmb.com.au/privacy-policy.
3. Any person providing personal information to us in connection with this application, but who does not sign this form, must read the Privacy Notice and sign a separate Permission to obtain and disclose credit and personal information.

Applicant 1 Signature _____ Date _____ / _____ / _____

Applicant 2 Signature _____ Date _____ / _____ / _____