

# QTMB CHOICES APPLICATION

Member Name  Member No

Member Name  Member No

Member Name  Member No

I am/We are:

- A new mortgage customer
- An existing mortgage customer borrowing additional funds
- An existing mortgage customer

My/our combined property borrowings are:

- \$150,000 - \$249,999
- \$250,000 - \$499,999
- \$500,000 or more

I/we request that the loan repayments on all our eligible existing loan(s) facilities be:

- Recalculated over the remaining term at the reduced rate
- Kept at the current amount

(If applicable) I am switching to QTMB Choices from:

- Gold Star
- Gold Star Plus
- Gold Star Premium
- Teachers' Life

The Account holder/s (You) acknowledge the fee(s) applicable as set out in the Loan Fees Schedule or otherwise advised to you for the QTMB Choices package and authorise the fee(s) to be debited from the following account:

Account No  Account Name

You acknowledge that you have read and understand the terms and conditions of the QTMB Choices package, which are attached to this application form.

1. You acknowledge and represent that you have received and read, and that you understand the Privacy Notice. You consent to the collection, use and disclosure of your personal information, including sensitive information (such as membership of a trade or professional association, health information and criminal record) in the manner contemplated in the Privacy Notice. You also consent to QTMB (and its related entities, including RACQ Limited) using your email address and telephone number to communicate with you for any of the purposes disclosed in the Privacy Notice.
2. You acknowledge QTMB has a Privacy and Credit Reporting Policy that describes how QTMB deals with your personal and credit reporting information. QTMB also deals with your information in accordance with the RACQ Group Privacy Policy. You can access these policies at [www.qtmb.com.au/privacy-policy](http://www.qtmb.com.au/privacy-policy).
3. Any person providing personal information to us in connection with this application, but who does not sign this form, must read the Privacy Notice and sign a separate Permission to obtain and disclose credit and personal information.

Signature  Date  /  /

Signature  Date  /  /

Signature  Date  /  /

## OFFICE USE ONLY

Branch No  Operator No  Security Packet

Date switching fee credited to G/L 70010361 Branch C/C  /  /

## TERMS & CONDITIONS

QT Mutual Bank Limited (QTMB) agrees to give you the QTMB Choices package (QTMB Choices) on the terms and conditions set out below.

### 1. Defined Terms

'QTMB Choices Benefit(s)' means any benefit associated with the QTMB Choices described in clause 12 below.

'QTMB' means QT Mutual Bank Limited ABN 83 087 651 054, its related companies (including subsidiaries), its agents and contractors.

'Transaction Account' means any QTMB Savings account held by you.

'you' or 'your' means each person who accepts these terms and conditions (in accordance with clause 12) by signing a QTMB Choices Application Form. If more than one of you have signed the same QTMB Choices Application Form, a reference to 'you' includes a reference to each of you and to any or all of you jointly.

### 2. Eligibility for QTMB Choices

QTMB Choices Benefit(s) are not available in conjunction with any other special offer or package or for any borrowings under the Rate Tracker home loan product. QTMB is not obliged to give you any QTMB Choices Benefit(s) unless you:

- Have accepted these terms and conditions
- Pay fees and charges in accordance with clauses 3 and 4 below
- Are not in default under any loan contract with QTMB
- Have met any specific requirements set out in clause 12 and the QTMB Choices Fact Sheet for each QTMB Choices Benefit (for example you must meet certain loan size requirements for interest rate discounts).

QTMB will apply QTMB Choices Benefit(s) from the date your QTMB Choices Application Form for the particular benefit is processed by QTMB or the date that your loan amount has been funded, whichever is the later.

### 3. The QTMB Choices Fee

You agree to pay QTMB an annual non-refundable QTMB Choices Fee, the amount of which is set out in the Loan Fees Schedule, or otherwise advised to you.

The initial QTMB Choices Fee is due when you have signed a QTMB Choices Application Form or the date that your loan amount has been funded, whichever is the later. The fee is due every 12 months after that until your QTMB Choices is cancelled under clause 5 or 7.

The fees and charges otherwise applicable to the respective accounts and products are amended in accordance with these terms and conditions. The standard fees and charges applicable to the respective accounts and products apply from the date of any cancellation.

You authorise QTMB to debit each QTMB Choices Fee when due to:

- The Transaction Account nominated by you in the QTMB Choices Application Form; or
- Any other QTMB account held by you where there are insufficient funds in the specified account to pay the fee on its due date (where we determine that it is not appropriate to overdraw the nominated transaction amount).

This authority to debit the QTMB Choices Fee annually means that you agree that QTMB:

- May at any time cancel the authority by notifying you in writing. You can also request cancellation by advising QTMB in writing.
- May determine the order of payments and withdrawals from your account.
- Will try to debit your account according to this authority on the date and at the frequency requested, provided cleared funds are available. If QTMB cannot debit an account successfully within a reasonable time, QTMB may cancel your QTMB Choices, and stop providing the QTMB Choices Benefit(s).

### 4. Government taxes and charges

If any government taxes, duties, or charges such as stamp duty become payable (whether by you or by QTMB) on or in connection with these terms and conditions, you authorise QTMB to debit any such amount when due to:

- Your Transaction Account; or
- Any other QTMB account held by you where there are insufficient funds in the Transaction Account to pay the amount when due.

### 5. Cancellation of QTMB Choices

QTMB may cancel your QTMB Choices immediately by giving you written notice if any of the following events occur:

- You are in default under any loan agreement which you have with QTMB.
- You fail to pay the QTMB Choices Fee, or any other amount payable under these terms and conditions, when due.

You may cancel your QTMB Choices by advising your QTMB Branch Manager in writing or by contacting the QTMB Contact Centre on 13 29 30 and faxing them the details at least seven days before you intend the cancellation to take effect.

If you cancel your QTMB Choices in circumstances where you have not paid the QTMB Choices Fee but you have received a benefit or discount under the QTMB Choices, QTMB reserves the right to recover that benefit or discount from you and make appropriate adjustments on your loan account.

### 6. Effect of Cancellation

If your QTMB Choices is cancelled according to these terms and conditions, whether by you or QTMB, you will no longer receive any QTMB Choices Benefits.

Your QTMB accounts, products and services which previously attracted QTMB Choices Benefit(s) will be conducted on the terms that then apply to these accounts, products and services where QTMB Choices Benefit(s) are not applicable.

You must immediately pay any fees and charges payable by you under these terms and conditions at the time of the cancellation.

### 7. Changes to these terms and conditions

By giving you notice in writing at any time before the change takes effect, QTMB can withdraw or change any:

- QTMB Choices Benefit,
- Name of QTMB Choices,
- The name, amount, charging date, or calculation of any fee payable under these terms and conditions, or
- The eligibility criteria for your obtaining QTMB Choices Benefit(s).

By giving you 30 days notice in writing, QTMB can introduce new QTMB Choices fees or increase existing fees.

## 8. Waiver

The rights QTMB has under these terms and conditions cannot be waived except by QTMB giving you written notice waiving the particular right. In particular:

- QTMB does not waive any right merely because it does not exercise that right or does not exercise it as soon as it can.
- If QTMB exercises a right once or partly, it does not mean it cannot exercise that right again or other rights.

## 9. Changes in law

If QTMB gives you written notice that, in QTMB's opinion, it has become illegal or otherwise impracticable for QTMB to continue to make any QTMB Choices Benefit(s) available, QTMB's obligations in relation to that QTMB Choices Benefit(s) terminate upon the giving of that notice.

## 10. Notices

Except where QTMB is otherwise required by law, where more than one of you has signed the same QTMB Choices Application Form, QTMB can send you notices or other documents (including changes to these terms and conditions) by giving them to any one of you.

If QTMB does this, it will be considered to have been received by all of you.

If QTMB gives you a notice in writing under these terms and conditions then:

- It can be given to you by leaving it at your address, or by sending it by post, telex, facsimile or similar facility to your residential or business address. For this purpose QTMB can use the last address that we have recorded for you
- If left at your address, it will be deemed to have been received by you on the date delivered or the date it bears whichever is the later.  
If sent by post, it will be deemed to have been received by you on the date it would have been delivered in the ordinary course of post or the date it bears, whichever is the later.

If sent by facsimile or other electronic means, it will be deemed to have been received by you on the date it bears or the date the transmitting machine reports it was sent, whichever is the later.

If you change your name or address, you must notify QTMB in writing immediately.

## 11. Acceptance of the QTMB Choices terms and conditions

You accept these terms and conditions by signing the QTMB Choices Application Form. You become a QTMB Choices holder when QTMB has accepted your application and you have paid the QTMB Choices Fee. You will receive a confirmation letter from QTMB to confirm that these events have occurred detailing the components of your QTMB Choices.

## 12. QTMB Choices Benefit(s)

This material does not take into account your personal needs and financial circumstances and you should consider whether it is appropriate for you. QTMB recommends that you read the appropriate Terms and Conditions, which are available from any QTMB branch before deciding to acquire or hold any product.

## Disclaimer

Information in this Application Form does not form part of the terms and conditions of any loans, other facilities or financial products. Individual product terms and conditions are available on application. All interest rates and discounts are subject to change. All applications for credit are subject to QTMB's credit approval criteria.

This material does not take into account your personal needs and financial circumstances and you should consider whether it is appropriate for you. QTMB recommends that you read the appropriate Product Disclosure Statement, and/or terms and conditions, which are available from any QTMB branch before deciding to acquire or hold any product.

Please see the QTMB website [qtm.com.au](http://qtm.com.au) call 13 29 30 or visit your local QTMB branch for the most up-to-date version of these terms and conditions.